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CENTRAL INTELLIGENCE AGENCY
WASHINGTON 25, D. C.

1 November 1950

MEMORANDUM FOR:

SUBJECT: Foreign Economic Intelligence Requirements
Relating to the National Security

ENCLOSURE: Paper dated 11 October 1950, subject as above
(Copies)

1. The attached document is a preliminary statement by the Central Intelligence Agency of the Government's foreign economic intelligence requirements relating to the national security.
2. This document has been prepared as the first stage of compliance with National Security Council Action No. 262, the terms of which are contained in the document's preface, Section I, paragraph A, page 1.
3. This document is forwarded herewith to be used as a basis of collaboration between CIA and the other Government departments and agencies concerned for:
 - a. Validating the substance of such requirements and insuring that all significant fields are covered.
 - b. Expanding certain categories of requirements relating to specific agency responsibilities.
 - c. Arriving at a final statement of requirements which can be utilized to assess the adequacy of existing facilities and arrangements, and to provide the foundation for a comprehensive plan for satisfying such requirements.
4. This statement of foreign economic intelligence requirements has been drafted without regard for the relative adequacy of existing facilities, a survey of which is now in progress. It is desired that your consideration of these requirements proceed with the same disregard, inasmuch as a definitive, rather than conditioned, statement of requirements should be used as a basis for assessing the adequacy of existing facilities and arrangements.

NO CHANGE IN CLASS.

DECLASSIFIED

CLASS. CHANGED TO: TS S C

NEXT REVIEW DATE: 1990

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5. In view of the scope of this document, it seems advisable to have a meeting with representatives of the interested agencies to discuss the general approach which has guided its formulation prior to further action by the respective agencies on points 1a and 1b above. Accordingly, it is requested that a representative of your agency come prepared to discuss the document with Central Intelligence Agency representatives at 1400 hours, 6 November 1959, in the Director's Conference Room, Administration Building, 2430 E Street, N. W., Washington, D. C.

6. It is requested that you select an individual to attend who in your judgment is adequately qualified for the purpose. He should, however, be cleared for SECRET. Please have the Liaison Division, Office of Collection and Dissemination, this Agency, notified of the name of the person you select (Code 113, Extensions 447 and 436).

JAMES Q. REED, Chief
Coordination, Operations
and Policy Staff

Similar memorandums have been addressed to contacts in the following agencies:

No. 2. Type of Enclm.

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Department of Commerce ✓
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Federal Reserve System 2
Federal Security Agency 2
Federal Trade Commission 2
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